

**The Golf Club at Eagle Pointe Board of Directors
Announces Opening of Clubhouse Pool and Fitness Center
And Offers Social and Fitness Memberships**

The mission of The Golf Club at Eagle Pointe:

Enhance value of our Eagle Pointe Community by providing exceptional recreational, dining and banquet facilities and programs

[H.I.]

In attempting to fulfill that mission, the board was called upon to consider what to do with the clubhouse swimming pool and fitness center. The clubhouse pool had long been neglected. It was not open during 2018 and had been poorly maintained in prior years. When the purchase of the facilities was completed on May 1, 2018, we had a collapsing retaining wall, a crumbling pool, and pumps and filtration equipment that had not been afforded proper winterization by prior ownership or the bankruptcy trustee. As was the case with the clubhouse pool, we acquired a fitness center with outdated equipment (Schwinn Airdyne bikes!!) heavily concentrated on free weights.

The board faced both philosophical and logistical questions in determining how to deal with the pool and fitness center. Philosophically, the questions centered on the relationship of the pool and fitness center to the business of The Golf Club at Eagle Pointe. Logistically, the questions centered on fiscal and administrative topics.

The Clubhouse Pool

To answer the philosophical questions, the board turned to the mission statement. We determined that having a clubhouse pool (a) is important to supporting property values of PSA members; (b) enhances the image of The Golf Club at Eagle Pointe as a desirable place to visit; and (c) is essential to our efforts to attract weddings and other events bringing revenue from outside the PSA community. Not everyone on the board agreed that even having a pool was fiscally responsible and in the best interest of the community. Still, the board respected the work of its members and the consensus that was reached.

Having answered the existential question, the board began to address the logistical issues presented. What needs to be done? What will it cost? How will we pay for it? The volunteer board has undertaken to answer each of these questions with the primary consideration of balancing fiscal responsibility and fairness to the members. Our chief directive from the PSA board has been to comply with its pledge to the PSA membership that PSA homeowner fees would be raised only as a last resort.

Answering the first question required much work with contractors, pool maintenance personnel and companies. Each volunteer director has spent hundreds of

hours since last May serving the interests of the community; the pool and fitness club have been one major aspect of that service – but by no means even the primary focus. We sought input from the original builder of the pool and every local source we could consult. We considered multiple contractors and differing proposed solutions for the retaining wall. The retaining wall is being repaired by Barrow Excavating at a cost of \$68,000. That work will begin Monday, April 15. Testing of the water lines and preparation of the pool interior itself is being performed by Indiana Pool and Spa and will cost at least \$18,500. There will be additional costs to repair leaks in the pipes supplying the treated water necessary for a safe and healthy pool. Testing and pool prep began on April 8. We plan a traditional Memorial Day opening for the clubhouse pool.

Of course, that leaves the money question: How do we pay for it? One choice is to include the repair and operational costs as part of the PSA homeowner fees – essentially taxing all of the community residents to pay for the pool. Relevant to this question is the fact that eight of PSA's constituent villages have their own pools. Owners in those villages may appropriately argue that they already pay for one pool and have no interest in supporting a second. On the other hand, for many in our community, the clubhouse pool represents their only chance to enjoy swimming and the family activities and social interaction that comes from the pool and cabana bar. The board determined that it is appropriate for all of the community to contribute to the pool facility within the \$200,000 per year earmarked by the PSA board for capital projects at The Golf Club at Eagle Pointe. The board also determined that it is appropriate for those who use the pool to pay the lion's share of its maintenance and operational costs. This is similar to the philosophy we use with the golf course. Guided by these principles and decisions, we worked with management to develop a social membership program that provides substantial value to members and fulfills our fiscal responsibilities.

The Fitness Center

As was the case with the clubhouse pool, we acquired a fitness center with outdated and neglected equipment. Moreover, it was heavily concentrated on free weights. After extensive investigation and consultation with fitness professionals, the board concluded that this was not ideal for our members. We found that we can economically provide a fitness center with new, commercial grade aerobic equipment (2 treadmills, elliptical, rowing machine, stationary bike, recumbent bike) and a more focused offering of weights from the previous operation. We have contracted for those items at a cost of about \$20,000 and the new equipment has been scheduled for delivery on May 14, 2019. We will open the fitness club as soon as possible – but not later than Memorial Day. Fitness membership will be included in social membership to the clubhouse pool but there also will be the option for stand-alone fitness membership.

Membership Programs and Options

Social Membership

(Pool, Fitness Room, Clubhouse Credit, Five Rounds of Golf)

Type	Clubhouse Credit	Annual Price	Monthly Price*
Individual	\$15/month	\$350	\$29.17
Couple	\$20/month	\$450	\$37.50
Family	\$35/month	\$600	\$50.00

*requires a credit card on file and a 12-month contract

Fitness Room Membership

Type	Annual Price	Monthly Price*
Individual	\$200	\$25.00
Couple	\$300	\$35.00
Family	\$400	\$45.00

*requires a credit card on file; can be month-to-month

[H.I.]

PSA Annual Meeting Sale

In conjunction with the PSA Annual Meeting, we're offering a special sale on Social and Fitness Memberships. Individuals who purchase 2019 social or fitness memberships will receive a \$25 gift card for the Pub & Bistro while couples and families making the annual purchase will receive a \$50 gift card. Memberships can be purchased Saturday or Sunday at the front desk of the clubhouse.

A Final Word

The board of the Golf Club at Eagle Pointe serves the PSA community. Our volunteer members have donated hundreds of hours of service to the community since last May. The board pledges to continue to engage in that volunteer activity with the mission statement as our guide and commitment to the best interests of our community as our prime goal. While community members may not always agree with our decisions, we hope they will respect the hours of service and effort expended on your behalf.